

Surplus payments within loss of income insurance

Sympany believes that policyholders that claim less benefits should also profit from having a good insurance history. These policyholders should thus opt for the “surplus payments” option.

Here's how it works

If the benefit payments paid out to people within your company stay under a certain amount for a whole three years, you will be given back a share

of the premium payments. Your premium and surplus payments will be defined in advance

Example

Sample company AG	Case 1 A small number of sick employees	Case 2 A large number of sick employees
Annual premium	50,000	50,000
Total premium during the surplus period	150,000	150,000
Share of premium eligible for surplus pay-outs (65%)	97,500	97,500
Benefit payments	60,000	165,000
Share of premium eligible for surplus pay-outs minus the benefit payments	37,500	-67,500
Surplus payment paid out (30%)	11,250	0

All of the benefits received will be deducted from the share of the premium eligible for surplus pay-outs. Should a surplus be generated, you will receive your surplus payment (Case 1). If your company receives a lot of benefits, a surplus will not be generated. You will therefore not receive a surplus payment either (Case 2).

Tip: Use the services provided by Sympany to increase your surplus payment. With our proactive Case Management and our anticipatory Occupational Health Management, we ensure that your employees can return to work quickly or, in a best-case scenario, don't become sick to begin with.

How to receive a surplus payment

Ask Sympany for an offer that includes a surplus payment. We will happily check to see if we can include this option as part of your insurance cover.